

**Municipality of the District of Argyle**  
**Statement of operations - operating reserve**  
**Budget 2019-20**

	UNAUDITED Actuals 2017-18	Budget 2018-19	UNAUDITED Actuals 2018-19	Budget 2019-20
<b>Revenues</b>				
<b>Transfer from operations</b>				
Transfer of surplus	\$ 130,000	\$ -	\$ 30,000	\$ -
	<u>\$ 130,000</u>	<u>\$ -</u>	<u>\$ 30,000</u>	<u>\$ -</u>
<b>Other revenues</b>				
Interest income on bank balance	41,903	25,000	31,359	29,000
	<u>41,903</u>	<u>25,000</u>	<u>31,359</u>	<u>29,000</u>
<b>Total revenues</b>	<b>\$ 171,903</b>	<b>\$ 25,000</b>	<b>\$ 61,359</b>	<b>\$ 29,000</b>
<b>Expenses</b>				
<b>Transfer to operations</b>				
Special transfer - Domtex/ Operations	1,219,416	76,550	-	-
Transfer to operations - project funding	-	-	-	90,000
	<u>\$ 1,219,416</u>	<u>\$ 76,550</u>	<u>\$ -</u>	<u>\$ 90,000</u>
<b>Total expenses</b>	<b>\$ 1,219,416</b>	<b>\$ 76,550</b>	<b>\$ -</b>	<b>\$ 90,000</b>
<b>Excess income over expenses (expenses over income)</b>	<b><u>\$(1,047,513)</u></b>	<b><u>\$ (51,550)</u></b>	<b><u>\$ 61,359</u></b>	<b><u>\$ (61,000)</u></b>

Operating Reserves - balance at March 31, 2019	Opening Balance	\$ 1,402,529
	Transfer of 18-19 surplus	\$ 30,000
	Interest income	\$ 29,000
	Less: Transfer to operations	<u>\$ (90,000)</u>
		<u>\$ (31,000)</u>
	Closing balance - anticipated	\$ 1,371,529