

FINANCIAL REPORT AT OCTOBER 31, 2020

REVENUES	2020-2021 BUDGET	PRORATED BUDGET OCT 31, 2020	UNAUDITED ACTUALS TO OCT 31, 2020	VARIANCE ACTUAL TO PRORATED
TAXES				
Residential	\$4,825,828	\$2,815,066	\$2,815,602	\$536
Commercial (Regular)	\$1,151,190	\$671,528	\$674,705	\$3,178
Commercial (Seasonal Businesses)	\$12,360	\$7,210	\$7,212	\$2
Commercial (Special Tax Agreement/Wind Turbine Legislation)	\$216,525	\$126,306	\$126,937	\$631
Resource	\$386,252	\$225,314	\$224,225	(\$1,089)
Resource (Recreation)	\$13,006	\$7,587	\$7,587	(\$0)
Forestry Acreage	\$10,807	\$6,304	\$6,304	\$0
	\$6,615,968	\$3,859,315	\$3,862,573	\$3,258
Fire Area Rates	\$440,787	\$257,126	\$256,773	(\$353)
Sewer and Water - Special Assessment	\$258,724	\$150,922	\$151,251	\$328
	\$699,511	\$408,048	\$408,023	(\$25)
Aliant Telecom	\$33,000	\$19,250	\$19,250	\$0
Nova Scotia Power	\$16,939	\$9,881	\$9,056	(\$825)
HST Rebate	\$16,000	\$9,333	\$10,425	\$1,091
Deed Transfer Tax	\$53,000	\$30,917	\$113,226	\$82,309
	\$118,939	\$69,381	\$151,957	\$82,576
TOTAL TAXATION REVENUE	\$7,434,418	\$4,336,744	\$4,422,553	\$85,809
GRANTS IN LIEU OF TAXES				
Federal Government	\$10,800	\$6,300	\$6,300	\$0
Provincial Government	\$175,915	\$102,617	\$102,618	\$1
	\$186,715	\$108,917	\$108,918	\$1
SERVICES PROVIDED TO OTHER GOVTS.				
Local Government	\$121,002	\$70,585	\$63,366	(\$7,218)
SALES OF SERVICES				
Sale of Wind Energy	\$65,500	\$38,208	\$38,208	(\$0)
REVENUE FROM OWN SOURCES				
Licenses & Permits	\$7,700	\$4,492	\$10,667	\$6,175
Fines	\$2,500	\$1,458	\$2,378	\$920
Rentals & Leases	\$3,000	\$1,750	\$1,750	\$0
Return on Investments	\$72,210	\$42,123	\$66,929	\$24,806
Penalties & Interest on Taxes	\$42,000	\$24,500	\$34,628	\$10,128
Other Extraordinary Revenue	\$42,200	\$24,617	\$24,297	(\$320)
Miscellaneous Revenue	\$1,332	\$777	\$1,053	\$276
	\$170,942	\$99,716	\$141,701	\$41,985
UNCONDITIONAL TRANSFERS FROM OTHER GOVTS.				
Provincial Government	\$162,106	\$94,562	\$94,562	\$0
	\$162,106	\$94,562	\$94,562	\$0
CONDITIONAL TRANSFERS FROM OTHER GOVTS.				
Federal Government	\$14,685	\$8,566	\$18,337	\$9,771
Provincial Government	\$43,300	\$25,258	\$25,801	\$543
	\$57,985	\$33,825	\$44,138	\$10,314
TRANSFERS FROM OWN RESERVES				
	\$279,522	\$163,055	\$124,242	(\$38,813)
Non Rate Revenue	\$2,114,920	\$1,233,703	\$1,323,156	\$89,453
TOTAL REVENUES	\$8,478,190	\$4,945,611	\$5,037,689	\$92,078

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EXPENDITURES	2020-2021 BUDGET	PRORATED BUDGET OCT 31, 2020	UNAUDITED ACTUALS TO OCT 31, 2020	VARIANCE ACTUAL TO PRORATED
GENERAL GOVERNMENT SERVICES				
Interest on Short-Term Debt	\$17,250	\$10,063	\$3,357	\$6,705
Legislative - Council	\$242,764	\$141,612	\$136,220	\$5,392
Administration	\$390,525	\$227,806	\$218,834	\$8,972
Information Technology (IT)	\$128,686	\$75,067	\$70,672	\$4,395
Employer Benefits	\$204,000	\$119,000	\$118,613	\$387
Financial Audit	\$23,000	\$13,417	\$13,417	(\$0)
Taxation	\$280,798	\$163,799	\$160,412	\$3,387
Common Office Expense	\$53,450	\$31,179	\$30,226	\$953
Election, Conferences and Memberships	\$49,600	\$28,933	\$24,854	\$4,079
Grants to organizations	\$365,700	\$213,325	\$251,825	(\$38,500)
Assessment Recovery Costs-PVSC	\$200,047	\$116,694	\$116,694	\$0
	\$1,955,820	\$1,140,895	\$1,145,123	(\$4,228)
PROTECTIVE SERVICES				
Police Protection	\$916,613	\$534,691	\$534,691	(\$0)
Transfer to Correctional Services	\$103,722	\$60,505	\$60,505	(\$0)
Law Enforcement - DNA costs	\$7,000	\$4,083	\$4,084	(\$1)
Fire Protection - Operational Grants & Support	\$856,846	\$499,827	\$489,047	\$10,780
Emergency Management Organization	\$79,500	\$46,375	\$47,449	(\$1,074)
Property Inspection & Public Works	\$346,325	\$202,023	\$193,105	\$8,918
Animal Control	\$29,695	\$17,322	\$17,355	(\$33)
	\$2,339,701	\$1,364,826	\$1,346,236	\$18,590
TRANSPORTATION SERVICES				
Road Transport and Active Transportation	\$48,868	\$28,506	\$28,506	\$0
Air Operational Support	\$197,850	\$115,413	\$112,496	\$2,917
	\$246,718	\$143,919	\$141,002	\$2,917
ENVIRONMENTAL HEALTH SERVICES				
Sewage Collection & Disposal-(West Pubnico)	\$206,841	\$120,657	\$115,218	\$5,439
Sewage Collection & Disposal-(Tusket)	\$40,973	\$23,901	\$20,562	\$3,339
Sewage Collection & Disposal-(Wedgeport)	\$7,120	\$4,153	\$1,167	\$2,986
East Pubnico Water Utilities	\$48,375	\$28,219	\$20,230	\$7,989
	\$303,309	\$176,930	\$157,177	\$19,753
Garbage Collection & Disposal	\$775,300	\$452,258	\$436,353	\$15,906
Other - Unightly & Dangerous Premises	\$5,000	\$2,917	\$2,917	(\$0)
	\$780,300	\$455,175	\$439,270	\$15,905
TOTAL ENVIRONMENTAL HEALTH SERVICES	\$1,083,609	\$632,105	\$596,447	\$35,658
PUBLIC HEALTH SERVICES				
Medical Clinic Operations & Doctor Recruitment	\$92,500	\$53,958	\$53,957	\$1
ENVIRONMENTAL DEVELOPMENT SERVICES				
Planning and Zoning	\$82,500	\$48,125	\$41,502	\$6,623
Community Development	\$65,500	\$38,208	\$32,778	\$5,430
Economic Development and Housing	\$78,252	\$45,647	\$42,738	\$2,909
Business & Residential Parks	\$5,300	\$3,092	\$306	\$2,786
Senior Safety Coordinator	\$56,802	\$33,135	\$32,833	\$302
Regional and Local Tourism Support	\$86,750	\$50,604	\$47,589	\$3,015
	\$375,104	\$218,811	\$197,745	\$21,065
RECREATION & CULTURAL SERVICES				
Recreation and Active Living	\$267,095	\$155,805	\$146,298	\$9,507
Cultural Bldg & Facilities-Pubnico Library	\$20,200	\$11,783	\$8,807	\$2,976
Cultural Bldg & Facilities-Tusket Courthouse/Museum	\$150,190	\$87,611	\$77,216	\$10,395
Regional Library	\$54,013	\$31,508	\$31,508	(\$0)
	\$491,498	\$286,707	\$263,829	\$22,878

FINANCIAL REPORT AT OCTOBER 31, 2020

	<u>2020-2021</u> <u>BUDGET</u>	<u>PRORATED</u> <u>BUDGET</u> <u>OCT 31, 2020</u>	<u>UNAUDITED</u> <u>ACTUALS TO</u> <u>OCT 31, 2020</u>	<u>VARIANCE</u> <u>ACTUAL TO</u> <u>PRORATED</u>
EDUCATION				
Tri-County Regional School Board Operations	\$1,630,968	\$951,398	\$951,398	\$0
TRANSFERS				
Transfers to Reserves & own funds	\$262,272	\$152,992	\$152,992	\$0
TOTAL EXPENDITURES	\$8,478,190	\$4,945,611	\$4,848,730	\$96,881
REVENUES	\$8,478,190	\$4,945,611	\$5,037,689	\$92,078
EXPENDITURES	\$8,478,190	\$4,945,611	\$4,848,730	\$96,881
SURPLUS	\$0	\$0	\$188,959	\$188,959

Unrestricted Surplus as at OCTOBER 31, 2020	\$188,959
<i>less West Pub. Sewer Surplus</i>	\$6,775
<i>less Tusket Sewer Surplus (deficit)</i>	\$2,092
<i>less Middle / Lower East Pubnico Water Utility Surplus</i>	\$3,687
Operating Fund Surplus	<u>\$176,405</u>

NOTES:

A = ACTUALS to OCT 31, 2020

E = ESTIMATED Amount by using the Budgeted Amount

P = PRORATED Amount -Total Paid for the full year & prorated for 7 months-to October 31, 2020