

FINANCIAL REPORT AT FEBRUARY 28, 2021

	2020-2021	PRORATED	UNAUDITED	VARIANCE
	BUDGET	BUDGET FEB 28, 2021	ACTUALS TO FEB 28, 2021	ACTUAL TO PRORATED
REVENUES				
TAXES				
Residential	\$4,825,828	\$4,423,676	\$4,424,349	\$673
Commercial (Regular)	\$1,151,190	\$1,055,258	\$1,060,251	\$4,994
Commercial (Seasonal Businesses)	\$12,360	\$11,330	\$11,333	\$3
Commercial (Special Tax Agreement/Wind Turbine Legislation)	\$216,525	\$198,481	\$198,481	(\$0)
Resource	\$386,252	\$354,064	\$352,276	(\$1,788)
Resource (Recreation)	\$13,006	\$11,922	\$11,922	(\$1)
Forestry Acreage	\$10,807	\$9,906	\$9,906	(\$1)
	\$6,615,968	\$6,064,637	\$6,068,518	\$3,881
Fire Area Rates	\$440,787	\$404,055	\$403,499	(\$566)
Sewer and Water - Special Assessment	\$258,724	\$237,164	\$237,679	\$516
	\$699,511	\$641,218	\$641,178	(\$40)
Aliant Telecom	\$33,000	\$30,250	\$30,250	\$0
Nova Scotia Power	\$16,939	\$15,527	\$14,231	(\$1,296)
HST Rebate	\$16,000	\$14,667	\$16,382	\$1,715
Deed Transfer Tax	\$53,000	\$48,583	\$163,886	\$115,303
	\$118,939	\$109,027	\$224,749	\$115,722
TOTAL TAXATION REVENUE	\$7,434,418	\$6,814,883	\$6,934,446	\$119,563
GRANTS IN LIEU OF TAXES				
Federal Government	\$10,800	\$9,900	\$10,043	\$143
Provincial Government	\$175,915	\$161,255	\$161,493	\$238
	\$186,715	\$171,155	\$171,536	\$381
SERVICES PROVIDED TO OTHER GOVTS.				
Local Government	\$121,002	\$110,919	\$108,620	(\$2,299)
SALES OF SERVICES				
Sale of Wind Energy	\$65,500	\$60,042	\$64,025	\$3,983
REVENUE FROM OWN SOURCES				
Licenses & Permits	\$7,700	\$7,058	\$12,529	\$5,470
Fines	\$2,500	\$2,292	\$2,596	\$305
Rentals & Leases	\$3,000	\$2,750	\$2,750	\$0
Return on Investments	\$72,210	\$66,193	\$103,224	\$37,032
Penalties & Interest on Taxes	\$42,000	\$38,500	\$49,494	\$10,994
Other Extraordinary Revenue	\$42,200	\$38,683	\$35,172	(\$3,511)
Miscellaneous Revenue	\$1,332	\$1,221	\$1,969	\$748
	\$170,942	\$156,697	\$207,735	\$51,038
UNCONDITIONAL TRANSFERS FROM OTHER GOVTS.				
Provincial Government	\$162,106	\$148,597	\$148,083	(\$514)
	\$162,106	\$148,597	\$148,083	(\$514)
CONDITIONAL TRANSFERS FROM OTHER GOVTS.				
Federal Government	\$14,685	\$13,461	\$28,816	\$15,355
Provincial Government	\$43,300	\$39,692	\$77,693	\$38,001
	\$57,985	\$53,153	\$106,509	\$53,356
TRANSFERS FROM OWN RESERVES				
	\$279,522	\$256,229	\$116,666	(\$139,563)
Non Rate Revenue	\$2,114,920	\$1,938,677	\$2,020,744	\$82,068
TOTAL REVENUES	\$8,478,190	\$7,771,674	\$7,857,621	\$85,946

FINANCIAL REPORT AT FEBRUARY 28, 2021

EXPENDITURES	2020-2021	PRORATED	UNAUDITED	VARIANCE
	BUDGET	BUDGET FEB 28, 2021	ACTUALS TO FEB 28, 2021	ACTUAL TO PRORATED
GENERAL GOVERNMENT SERVICES				
Interest on Short-Term Debt	\$17,250	\$15,813	\$4,837	\$10,976
Legislative - Council	\$242,764	\$222,534	\$222,711	(\$177)
Administration	\$390,525	\$357,981	\$340,164	\$17,817
Information Technology (IT)	\$128,686	\$117,962	\$115,434	\$2,528
Employer Benefits	\$204,000	\$187,000	\$179,425	\$7,575
Financial Audit	\$23,000	\$21,083	\$21,083	\$0
Taxation	\$280,798	\$257,398	\$251,482	\$5,916
Common Office Expense	\$53,450	\$48,996	\$51,314	(\$2,318)
Election, Conferences and Memberships	\$49,600	\$45,467	\$33,058	\$12,408
Grants to organizations	\$365,700	\$335,225	\$392,892	(\$57,667)
Assessment Recovery Costs-PVSC	\$200,047	\$183,376	\$183,376	\$0
	\$1,955,820	\$1,792,835	\$1,795,775	(\$2,940)
PROTECTIVE SERVICES				
Police Protection	\$916,613	\$840,229	\$840,229	(\$0)
Transfer to Correctional Services	\$103,722	\$95,079	\$95,079	(\$1)
Law Enforcement - DNA costs	\$7,000	\$6,417	\$6,416	\$1
Fire Protection - Operational Grants & Support	\$856,846	\$785,442	\$764,954	\$20,488
Regional Emergency Management Organization	\$79,500	\$72,875	\$82,811	(\$9,936)
Other Protection - Facilities & Water	\$203,585	\$186,620	\$182,890	\$3,730
Other Protection - Public Works, Enforcement & Inspection	\$204,215	\$187,197	\$179,061	\$8,136
Animal Control	\$29,695	\$27,220	\$27,170	\$50
	\$2,401,176	\$2,201,078	\$2,178,610	\$22,468
TRANSPORTATION SERVICES				
Road Transport and Active Transportation	\$48,868	\$44,796	\$44,796	(\$0)
Air Operational Support	\$197,850	\$181,363	\$182,096	(\$733)
	\$246,718	\$226,158	\$226,892	(\$734)
ENVIRONMENTAL HEALTH SERVICES				
Sewage Collection & Disposal-(West Pubnico)	\$206,841	\$189,604	\$167,707	\$21,898
Sewage Collection & Disposal-(Tusket)	\$40,973	\$37,559	\$29,532	\$8,026
Sewage Collection & Disposal-(Wedgeport)	\$7,120	\$6,527	\$3,132	\$3,394
East Pubnico Water Utilities	\$48,375	\$44,344	\$25,625	\$18,719
	\$303,309	\$278,033	\$225,996	\$52,037
Garbage Collection & Disposal	\$775,300	\$710,692	\$665,057	\$45,635
Other - Unsightly & Dangerous Premises	\$5,000	\$4,583	\$8,456	(\$3,873)
	\$780,300	\$715,275	\$673,513	\$41,762
TOTAL ENVIRONMENTAL HEALTH SERVICES	\$1,083,609	\$993,308	\$899,509	\$93,799
PUBLIC HEALTH SERVICES				
Medical Clinic Operations & Doctor Recruitment	\$92,500	\$84,792	\$84,793	(\$1)
ENVIRONMENTAL DEVELOPMENT SERVICES				
Planning and Zoning	\$82,500	\$75,625	\$67,519	\$8,106
Community Development	\$65,500	\$60,042	\$53,379	\$6,663
Economic Development and Housing	\$78,252	\$71,731	\$69,833	\$1,898
Business & Residential Parks	\$5,300	\$4,858	\$443	\$4,415
Senior Safety Coordinator	\$56,802	\$52,069	\$51,761	\$308
Regional and Local Tourism Support	\$86,750	\$79,521	\$74,596	\$4,925
	\$375,104	\$343,845	\$317,530	\$26,316
RECREATION & CULTURAL SERVICES				
Recreation and Active Living	\$205,620	\$188,485	\$160,891	\$27,594
Cultural Bldg & Facilities-Pubnico Library	\$20,200	\$18,517	\$15,063	\$3,454
Cultural Bldg & Facilities-Tusket Courthouse/Museum	\$150,190	\$137,674	\$116,242	\$21,432
Regional Library	\$54,013	\$49,512	\$49,512	(\$0)
	\$430,023	\$394,188	\$341,708	\$52,479

FINANCIAL REPORT AT FEBRUARY 28, 2021

	2020-2021	PRORATED	UNAUDITED	VARIANCE
	BUDGET	BUDGET FEB 28, 2021	ACTUALS TO FEB 28, 2021	ACTUAL TO PRORATED
EDUCATION				
Tri-County Regional School Board Operations	\$1,630,968	\$1,495,054	\$1,495,054	\$0
TRANSFERS				
Transfers to Reserves & own funds	\$262,272	\$240,416	\$240,416	\$0
TOTAL EXPENDITURES	\$8,478,190	\$7,771,674	\$7,580,288	\$191,387
REVENUES	\$8,478,190	\$7,771,674	\$7,857,621	\$85,946
EXPENDITURES	\$8,478,190	\$7,771,674	\$7,580,288	\$191,387
SURPLUS	\$0	\$0	\$277,333	\$277,333

Unrestricted Surplus as at January 31, 2021	\$277,333
less Wedgeport Sewer Surplus	\$3,028
less West Pub. Sewer Surplus	\$23,665
less Tusket Sewer Surplus (deficit)	\$6,028
less Middle / Lower East Pubnico Water Utility Surplus	\$11,769
Operating Fund Surplus	<u>\$232,844</u>

NOTES:

A = ACTUALS to FEB 28, 2021

E = ESTIMATED Amount by using the Budgeted Amount

P = PRORATED Amount -Total Paid for the full year & prorated for 11 months-to February 28, 2021